

RENE'S REAL ESTATE REPORT

COMPARATIVE MARKET ANALYSIS FOR AUGUST 2008

ADDRESS	BED/ BATHS	GARAGE/ CARPORT	SQUARE FEET	ORIGINAL PRICE	CURRENT PRICE/ SOLD PRICE
ACTIVE / OPTION CONTRACT					
9009 Longmont Drive	3 / 2	2	1,241	\$179,000	\$169,900
9034 Leaside Drive	3 / 2	2	1,504	\$209,900	\$209,900
8636 San Souci Drive	3 / 2	2	1,944	\$259,000	\$239,500
8835 Larchwood Drive	3 / 2	0	1,598	\$215,000	\$212,500
8618 Lockhaven Drive	3 / 3	1	1,770	\$269,000	\$269,000
9030 Longmont Drive	3 / 2	0	1,584	\$234,000	\$234,000
10648 LeMans Drive	3 / 2	2	1,894	\$269,900	\$269,900
10303 Linkwood Drive	4 / 3.1	2	3,515	\$549,500	\$549,500
• CONTRACT PENDING					
10204 Linkwood Drive	3 / 2	2	1,511	\$192,900	\$192,900
• SOLD					
8820 Larchwood Drive	3 / 2	0	1,350	\$165,000	> \$160,000
10222 Lanshire Drive	3 / 2	1	1,248	\$179,555	< \$180,000
10611 McCree Drive	2 / 1.1	2	1,382	\$199,000	> \$200,000
8843 Larchwood Drive	2 / 2	2	1,511	\$229,000	> \$230,000
9005 Livenshire Drive	3 / 2	2	1,391	\$205,000	> \$200,000
8851 Liptonshire Drive	3 / 2	2	1,821	\$210,000	> \$200,000

This report covers the L Streets Neighborhood Association (Crime Watch #1089) which is bordered by McCree Road, Plano Road, Ferndale Drive and Northwest Highway.

GOVERNMENT'S FANNIE - FREDDIE TAKEOVER

The federal government has taken control of twin mortgage giants Fannie Mae and Freddie Mac and the \$5 trillion in home loans they back. The move, announced Sunday, September 7th, places the two companies into a "conservatorship" to be overseen by the Federal Housing Finance Agency. Under conservatorship, the government would run Fannie and Freddie until they are on stronger footing. The companies suffered recently from the sharp decline in home prices nationally as well as rising mortgage delinquencies and foreclosures. Collectively, they have racked up about \$12 billion in losses since last summer. On a more positive note and as I have said before "Real Estate is Local" and our market remains energetic and strong so rest assured that the right lender is available to help with all of your financing needs. Please feel free to contact me for a referral to a local mortgage professional that can help get you the most competitive rate and terms. So if you are thinking of buying or selling please consider me for your next transaction.



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