

RENE'S REAL ESTATE REPORT

COMPARATIVE MARKET ANALYSIS FOR NOVEMBER 2008

| ADDRESS | BED/ BATHS | GARAGE/ CARPORT | SQUARE FEET | ORIGINAL PRICE | CURRENT PRICE/ SOLD PRICE |
|---------------------------------|---------------|--------------------|----------------|-------------------|------------------------------|
| ACTIVE / OPTION CONTRACT | | | | | |
| 9034 Longmont Drive | 3 / 1.1 | 0 | 1,521 | \$194,900 | \$184,900 |
| 8636 San Souci Drive | 3 / 2 | 2 | 1,944 | \$259,000 | \$239,500 |
| 8835 Larchwood Drive | 3 / 2 | 0 | 1,598 | \$215,000 | \$199,900 |
| 10648 LeMans Drive | 3 / 2 | 2 | 1,894 | \$269,900 | \$254,900 |
| 8903 Lockhaven Drive | 3 / 2 | 2 | 1,926 | \$279,900 | \$269,900 |
| • CONTRACT PENDING | | | | | |
| 9009 Longmont Drive | 3 / 2 | 2 | 1,241 | \$179,000 | \$167,900 |
| • SOLD | | | | | |
| 9034 Leaside Drive | 3 / 2 | 2 | 1,504 | \$209,900 | > \$200,000 |
| 8827 Larchwood Drive | 3 / 2 | 2 | 1,642 | \$219,000 | > \$220,000 |

This report covers the L Streets Neighborhood Association (Crime Watch #1089) which is bordered by McCree Road, Plano Road, Ferndale Drive and Northwest Highway.

Interest Rates Decline - It's Time to Buy!

Mortgage applications more than doubled last week as government bailouts led to lower interest rates that made refinancing especially attractive per the Mortgage Bankers Association. The Market Composite Index — the organization's measure of mortgage loan application volume — increased from preceding weeks. Interest rates declined following the Fed's announcement that it would buy debt and mortgage-backed securities from mortgage finance companies Fannie Mae and Freddie Mac taking a 30-year fixed-rate mortgage to an average of 5.47% down from 5.99% and rates on 15-year fixed-rate mortgages to an average of 5.13% from 5.78%. In an up-market and with retail companies continuing to flourish this Holiday Season the local residential property market continues to thrive. Our market remains energetic and strong and the right lenders are available to help with all of your financing needs. Please feel free to contact me for a referral to a local mortgage professional that can help get you the most competitive rate and terms. So if you are thinking of buying or selling please consider me for your next transaction.



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